

Auditing Regulation Z

Equipping bankers with necessary skills to complete reviews for compliance of the new / amended rules to Reg Z.



April 27, 2010
Naperville, IL

April 28, 2010
Springfield, IL

Presented by:



Consultants to the Financial Industry

Young & Associates, Inc.

121 East Main Street
P.O. Box 711
Kent, OH 44240

Sponsored by:



Community
Bankers
Association
of Illinois®



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The banking regulators continue to place a large amount of the compliance review burden on bankers. Adding to this burden are the numerous recent amendments to the Truth in Lending Act (Regulation Z). Keeping up with these regulatory changes can be overwhelming by itself. As an auditor, you need to know how to apply these changes in your review for compliance with the new / amended rules.

The goal of this seminar is to equip bankers with the skills necessary (or improve existing skills) to complete the task of reviewing for Regulation Z compliance — ranging from the disclosure requirements for open-end credit to closed-end credit, including residential real estate loan disclosures and other consumer purpose credit disclosures. While the presenter will discuss key aspects of the relevant regulatory requirements, the focus of this seminar is on the practical application of the information in the review process. In addition, the manual and appropriate discussion time will cover other recent amendments to the regulation, including private education loan requirements.

As a result, this seminar is best suited for those individuals who have a working knowledge of the regulations (i.e., compliance officers and compliance auditors). However, given the numerous regulatory changes, other consumer lending personnel may also wish to attend in order to gain a better understanding of the amended Regulation Z.

The Manual

To assist the attendee in understanding the review process, the manual includes appropriate information regarding the various Regulation Z requirements for review, dependent on a bank's credit offerings. The manual also contains appropriate checklists and other information that guide the attendee through the process step-by-step.

Parts of the manual and all checklists from the seminar will be available to all attendees following the seminar in an electronic format. This will allow a bank to download the checklists and other information for use within the bank.

Tools Needed

To make the training as effective as possible, we strongly recommend that each attendee bring a calculator. There is no need to recalculate payments; however, students may be required to perform basic math calculations.

Dates and Locations

For your convenience, this seminar is being offered in several locations as follows:

April 27, 2010

**Holiday Inn Select
1801 Naper Blvd.
Naperville, IL
(630-505-4900)**

April 28, 2010

**CBAI Headquarters/Education Center
901 Community Drive
Springfield, IL
(217-529-2265)**

Registration begins at 8:30 AM and the seminar will run from 9:00 AM to 4:00 PM.

CPE Credits: CBAI is authorized by the Illinois Department of Professional Regulation to offer CPE credit. This seminar helps satisfy your continuing education requirements.

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Who Should Attend

Depending on the individual bank's needs, this seminar should be attended by senior management, bank compliance officers, bank consumer lenders, bank training staff, and internal auditors.

Compliance Professionals

This Community Bankers for Compliance Program is presented by Young & Associates, Inc., a nationally recognized compliance consulting firm specializing in community banks. In total, the consultants at Young & Associates have published more than 30 books and several hundred articles on banking. They provide training to more than 1,000 bankers each year and are speakers at several state and national conferences.

Seminar Presenter

Bryan Bradley, CRCM, Senior Consultant.

Bryan Bradley brings to Young & Associates, Inc. extensive experience working in the financial services industry. He has over 16 years of compliance-related experience in the banking industry and has served as a compliance officer for a variety of financial institutions, including national mortgage companies, a multi-billion dollar holding company, and community banks. In addition, he has served as a CRA officer for a community bank, as well as a loan officer for residential, consumer, and commercial lending departments, conducted loan reviews, and worked for the Federal Reserve Bank of St. Louis as a compliance examiner. Bryan serves as a consultant to client banks in the areas of consumer compliance, including the Bank Secrecy Act. Bryan also regularly presents seminars to bankers on consumer regulations. He holds the designation of Certified Regulatory Compliance Manager (CRCM) by the Institute of Certified Bankers in Washington, D.C.



Agenda

- Covered consumer credit types
- Identifying finance charges
- Reviewing Regulation Z loan disclosures (by type of credit)
 - Closed-end consumer installment loans
 - Closed-end consumer residential real estate
 - Open-end lines of credit (credit card, home equity lines of credit, other open-end credit)
 - Private education loans
 - Determining the annual percentage rate (open-end and closed-end credit)
- Reviewing Regulation Z loan servicing requirements
 - Open-end lines of credit periodic statements (credit card accounts, home equity lines of credit, other open-end credit)
 - Subsequent disclosure requirements (open-end and closed-end credit)
 - Prompt crediting of payments (open-end credit)
 - Treatment of credit balances (open-end and closed-end credit)
 - Billing error resolution (open-end credit)
 - Prohibited servicing acts or practices (closed-end home loans)
 - Mortgage transfer requirements
 - ARM loan rate change notices
- Reviewing Regulation Z advertising requirements

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Registration Fees:

Early Bird (special rate for those who register one month prior to the seminar date):

- \$209 for the first person from members of CBAI.
- \$189 each for two or more from CBAI member banks.
- \$359 for the first person from non-members of CBAI.
- \$339 each for two or more from non-CBAI member banks.

Regular:

- \$239 for the first person from members of CBAI.
- \$199 each for two or more from CBAI member banks.
- \$389 for the first person from non-members of CBAI.
- \$349 each for two or more from non-CBAI member banks.

Designated Banker:

Name _____

Bank _____

Address _____

City _____ State _____ ZIP _____

Telephone _____ Fax _____

E-mail _____

Additional Delegates: _____

I have special needs, please contact me before the seminar.

Please select your payment method:

Check Enclosed Pay at Door Check in Mail Credit Card*

* If paying by credit card (Visa & MasterCard accepted), please fill out the following information:

Name as it reads on card _____

Company name on card _____

Billing address of card _____

Card number _____ Expiration date _____

Total Amount Enclosed: \$ _____

Dates and Locations

Please check the location you wish to attend.

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For additional information, call:

Tracy McQuinn, Senior Vice President of Education and Vice President of Special Events,

Sandra McAvoy, Vice President of Education and Senior Vice President of Special Events,

Valerie Johnston, Vice President,

Melinda McClelland, Vice President,

Rebecca Ridgeway, Administrative Assistant

Department of Education and Special Events at 1-800-736-2224 for banks in Illinois or (217) 529-2265,

or Terry Griffin, Chicago area Vice President, at (708) 714-3333. Fax number: (217) 585-8738.