



COMMUNITY BANKERS ASSOCIATION OF ILLINOIS

Webinar – On-Demand Web Link

Line-by-Line Analysis of the HUD-1 Settlement Statement

Friday, March 19, 2010

10 - 11:30 a.m.

**New Registration
Options!**

The time for actual use of the new HUD-1 Settlement Statement has finally arrived and it is clear that there has been a paradigm shift in the knowledge required to survive in this industry. For the first time ever, loan originators and processors have to know exactly what will be collected at the closing table and escrow officers need to understand the intricacies of the GFE. From start to finish, it is truly a collaborative effort for all parties to reach the closing table and still remain profitable. This webinar will provide a view from the trenches. We will share the common mistakes currently being made and show you the proper way to complete the HUD-1 line by line.

HIGHLIGHTS

- Line-by-line HUD-1 analysis
- Explanation of the HUD-1 Page 2 concepts and lingo
 - ▶Roll-up line items
 - ▶Inside the column
 - ▶Outside the column
 - ▶Borrower's fee responsibilities
 - ▶Seller's fee responsibilities
- Direction on how to show credits on HUD-1 page 1
- How HUD-1 Page 3 comparison charts work
- Guidance on how to cure tolerance violations
- Errors commonly made in the first few months and potential solutions
- Analysis to bridge the disclosure requirements between the GFE and HUD-1

WHY SHOULD YOU PARTICIPATE?

This session is a cost effective way to thoroughly understand and accurately complete the new HUD-1 Settlement Statement and to learn the new requirements to bridge the gap between the new GFE and HUD-1. You may train your origination, closing, compliance, and support personnel for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

WHO SHOULD ATTEND?

This timely program will benefit all originators and staff involved in single-family residential lending and compliance officers.

ABOUT THE PRESENTER

Christine Sisseck, Operations Manager, a 20 year veteran of Schwartz & Associates, a Texas real estate document preparation law firm, conducts this webinar. Employed in the mortgage industry since 1985, she has a wealth of knowledge of residential real estate regulations and compliance matters, as well as experience in all phases of loan production, closing, and operations. Prior to Schwartz & Associates, she worked at Merrill Lynch Mortgage, First Union Mortgage, and Gregory Gregg & Associates. Christine attended Missouri Southern State College in Joplin, Missouri. Her expertise, attention to detail, and commitment to accuracy in document preparation have been instrumental in taking Schwartz & Associates from a start-up operation to a national document preparation firm with a reputation for knowledge and quality.

NEW! THREE REGISTRATION OPTIONS

1. LIVE WEBINAR

The LIVE WEBINAR registration option allows you to have one telephone connection for the audio portion and one internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that allows entrance to the seminar. The session is approximately 90 minutes, including question and answer sessions. Seminar materials are sent prior to the broadcast along with hookup instructions. Your pin number, hookup instructions, and handouts are e-mailed to you. You need the most current version of Adobe Acrobat Reader available free at www.adobe.com.

2. ON-DEMAND WEB LINK**

Can't attend the live webinar? The ON-DEMAND WEB LINK** is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Within five business days following the webinar, you are provided with a web link that can be viewed anytime for the next six months. This link expires six months after the live program date.

3. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK**

Includes options 1 and 2 above.

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AFFORDABLE TRAINING, WHEN AND WHERE YOU CHOOSE.

REGISTRATION FORM

Line-by-Line Analysis of the HUD-1 Settlement Statement

March 19, 2010 10 - 11:30 a.m.

Choose Your Training Option:

Purchase (Check one)	Training Options <i>(Registration includes one location book-up)</i>	CBAI Member	Non-Member*
	Live Webinar	\$245	\$395
	On-Demand Link**	\$245	\$395
	Special Pricing for Live Webinar & On-Demand Link	\$345	\$495
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Please note: On-demand link is available five days after the webinar date and expires six months after.