



COMMUNITY BANKERS ASSOCIATION OF ILLINOIS

Webinar – On-Demand Web Link

Understanding Borrowers' Tax Returns, Part 2: Income from Rentals, Royalties, Partnerships, S Corps & Farms

Wednesday, February 29, 2012

2 - 3:30 p.m.

Calculating cash flow from personal tax returns can be a frustrating and grossly-inaccurate process. This webinar teaches you to determine how much cash income your borrower is really earning from capital gains and installment sales, rental properties, royalties, partnerships, and S corporations. S corporations are among the most difficult tax and cash flow issues because cash flow and taxable income are usually substantially different. Join us to learn how to identify real monthly cash flow quickly and reliably.

HIGHLIGHTS

- Schedule E Page 1 – Calculate the real cash flow from rental properties
- Schedule E Page 1 – Understand the effect of mortgage interest and principal paid on debt ratios, cash flow, debt service, and disposable income
- Schedule E Page 2 Partnerships – Learn which phantom incomes or losses to ignore to find the real cash flow
- Schedule E Page 2 S Corporations – Even tougher than Partnerships, S Corps present even more “cash” versus “tax” issues. Find the real cash flow and learn what phony income or losses to ignore
- Schedule F, Farm Income – Uncover additional income that might be hidden in farm income

DON'T MISS PART 1! This program is the second of two in a series. There's still time to register for: **“Understanding Borrowers' Tax Returns, Part 1: Basics, Itemized Deductions, Interest & Dividend Income & Sole Proprietorships (Schedule C)”** on Thursday, January 26, 2012.

Or if you missed it, you can order an archived recording of the live webinar, complete with handout materials.

WHO SHOULD ATTEND?

This informative session is designed for anyone in the lending area including chief lending officers, FSRs, CSRs, new accounts personnel, loan officers, loan underwriters, credit analysts, loan processors, branch managers, CEOs, and other key lending staff.

ABOUT THE PRESENTER

Tim Harrington is a Certified Public Accountant. Since 1992, he has taught lending personnel how to obtain monthly income from tax returns. Since 1996, Harrington has been president of TEAM Resources, a firm which provides consulting, strategic planning, and training from coast-to-coast. As a faculty member of two CUNA schools on finance and tax, Harrington has consulted with, and provided training for, hundreds of financial institutions. In addition, he is the author of the popular lending software “Lenders Tax Analyzer.”

NEW! THREE REGISTRATION OPTIONS

1. LIVE WEBINAR

The LIVE WEBINAR registration option allows you to have one telephone connection for the audio portion and one internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that allows entrance to the seminar. The session is approximately 90 minutes, including question and answer sessions. Seminar materials are sent prior to the broadcast along with hookup instructions. Your pin number, hookup instructions, and handouts are e-mailed to you. You need the most current version of Adobe Acrobat Reader available free at www.adobe.com.

2. ON-DEMAND WEB LINK**

Can't attend the live webinar? The ON-DEMAND WEB LINK** is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Within five business days following the webinar, you are provided with a web link that can be viewed anytime for the next six months. This link expires six months after the live program date.

3. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK**

Includes options 1 and 2 above.

**All materials are subject to copyright and intended for your bank's use only.

AFFORDABLE TRAINING, WHEN AND WHERE YOU CHOOSE.

REGISTRATION FORM

**Understanding Borrowers' Tax Returns, Part 2:
Income from Rentals, Royalties, Partnerships, S Corps & Farms Webinar**
Wednesday, February 29, 2012 2 - 3:30 p.m.
Choose Your Training Option:

Purchase (Check one)	Training Options <i>(Registration includes one location book-up)</i>	CBAI Member	Prospective-Member*
	Live Webinar	\$249	\$399
	On-Demand Link**	\$249	\$399
	Special Pricing for Live Webinar & On-Demand Link	\$349	\$499
	Special Pricing for Additional Live Webinar Location	\$239	\$389

**All materials are subject to copyright and intended for you bank's use only.

Name _____ **Title** _____

Bank _____

Street Address _____

City/State/Zip _____

Phone _____ **Fax** _____ **Email** _____

Material Delivery Options

Check here if you are unable to receive your hook-up instructions and materials via the Internet and hard copies will be mailed to you.

***Only financial institutions/firms eligible for CBAI membership.**

Please select your payment method.

Check Enclosed Check in Mail Credit Card*

***If you are paying by credit card, please fill out the following information. (MasterCard & Visa accepted).**

Name as It Reads on Card _____ Card Number _____

Company Name on Card _____ Expiration Date _____

Billing Address of Card _____



Mail it in:
CBAI Education Department
 901 Community Drive
 Springfield, IL 62703-5184



Fax it in:
 (217) 585-8738



Call it in:
 (217) 529-2265



Click it in:
www.cbai.com

Please note: On-demand link is available five days after the webinar date and expires six months after.